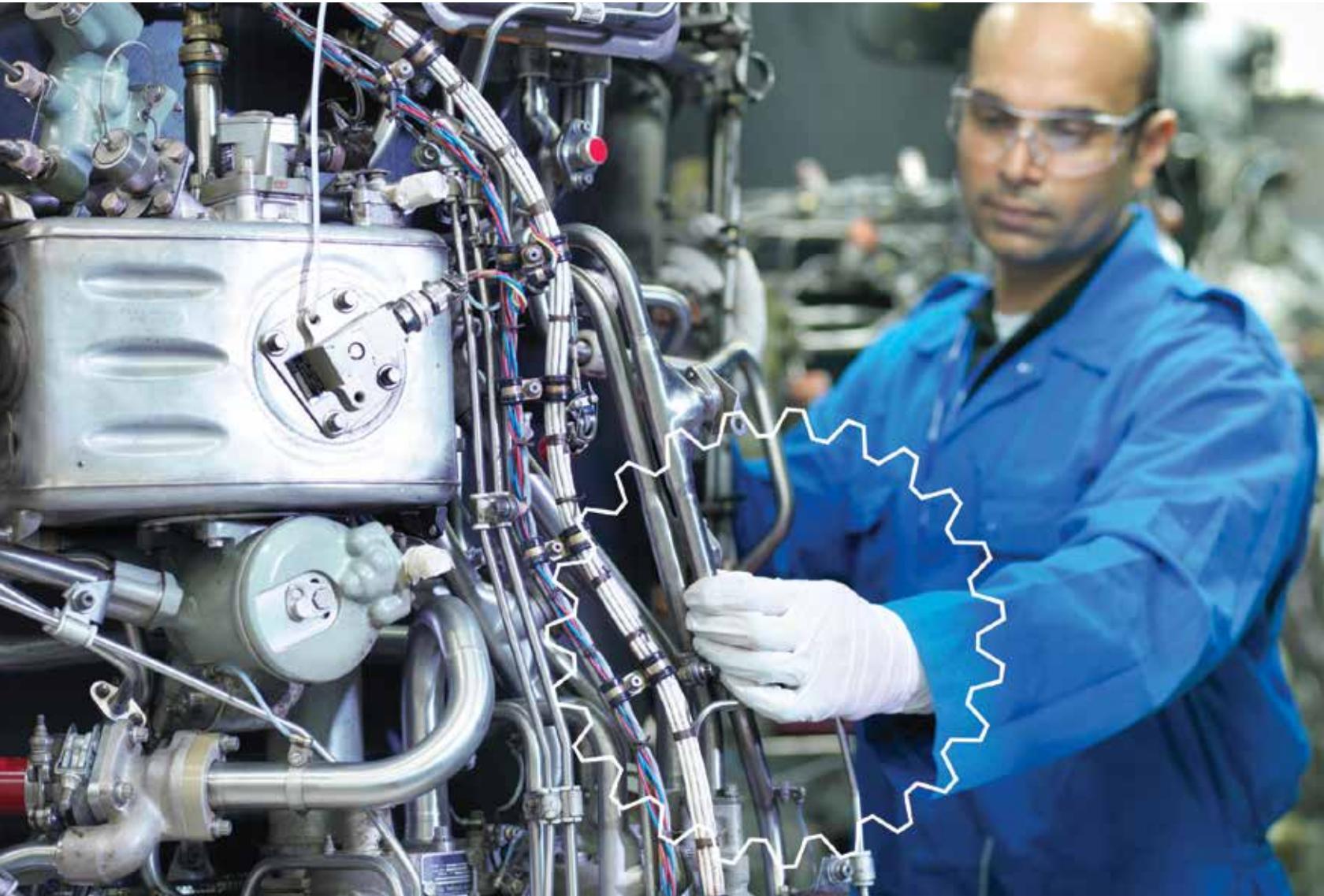


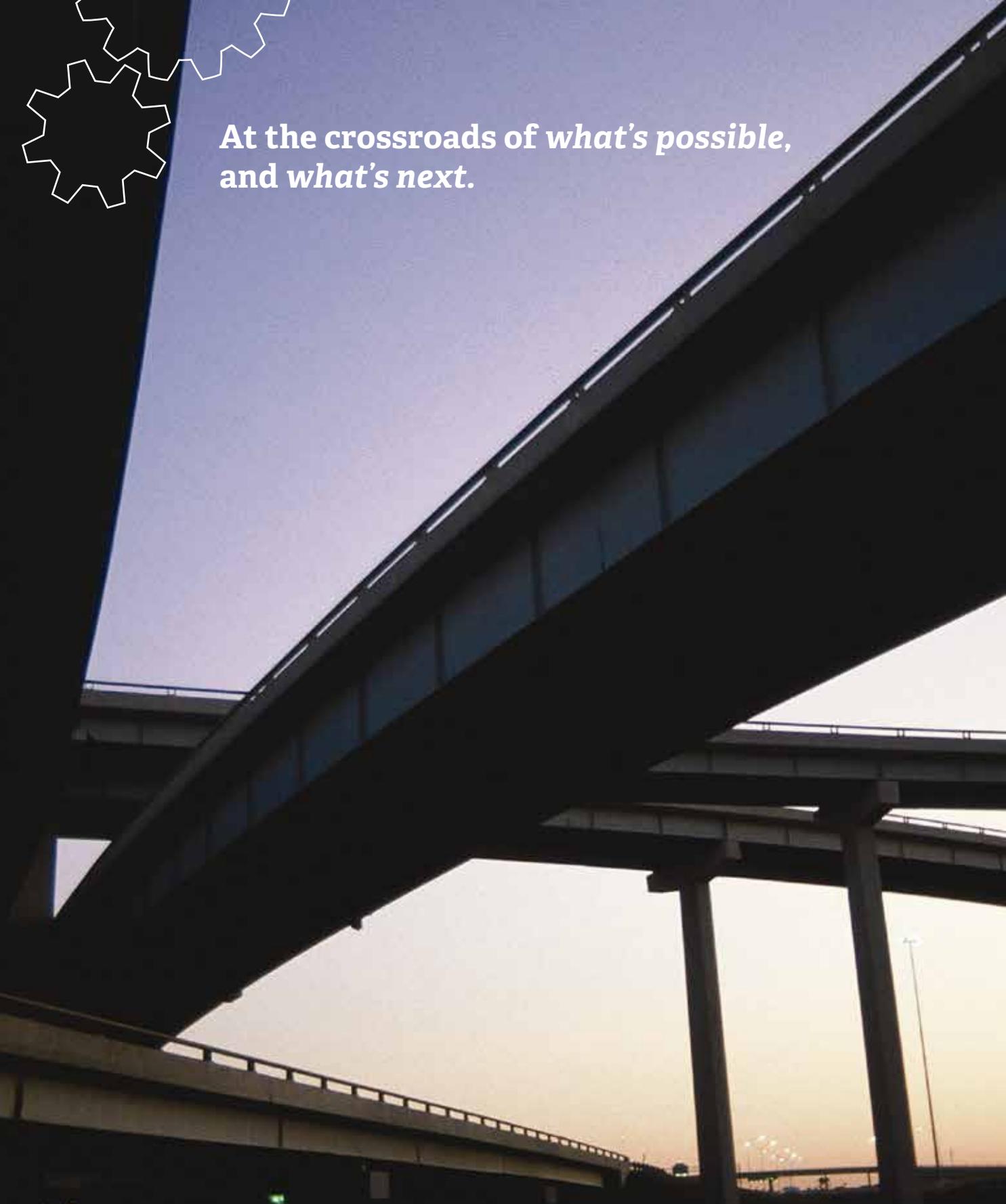
A STATE THAT WORKS

Indiana Economic Development Corporation





***At the crossroads of what's possible,
and what's next.***



INDIANA —A STATE THAT WORKS.

We're a state of thinkers, innovators and makers, and together we're the reason top companies from around the world are setting up shop in Indiana, and finding the talent and resources they need to gain an edge over their competition.

We've methodically created a business environment where conditions are set for success. Whether it's minimizing operating expenses or delivering the workforce training and infrastructure you need to grow, Indiana is in the business of maximizing your potential.

- » Indiana is populated with some of the most highly skilled, educated and affordable workers in the country.
- » We have the world-class universities and research centers that leading companies need, and the landscape and lifestyle they prefer to call home.
- » Indiana offers a low-cost, pro-business environment that features affordable utility, insurance and tax rates.
- » Our location in the heart of the United States makes Indiana one of North America's leading logistics hubs.

DRIVING
DISTANCE





We are fiscally sound and nationally recognized as one of the top states for business, but understand our *best work is yet to come.*

A CLIMATE FOR SUCCESS

Your business isn't going to thrive just anywhere. You need the right climate for success, where the pressure from taxes, investment costs and red tape are at their lowest. Indiana has the business environment you need to succeed on your own terms and the industry initiatives designed to stimulate growth, innovation and profits.

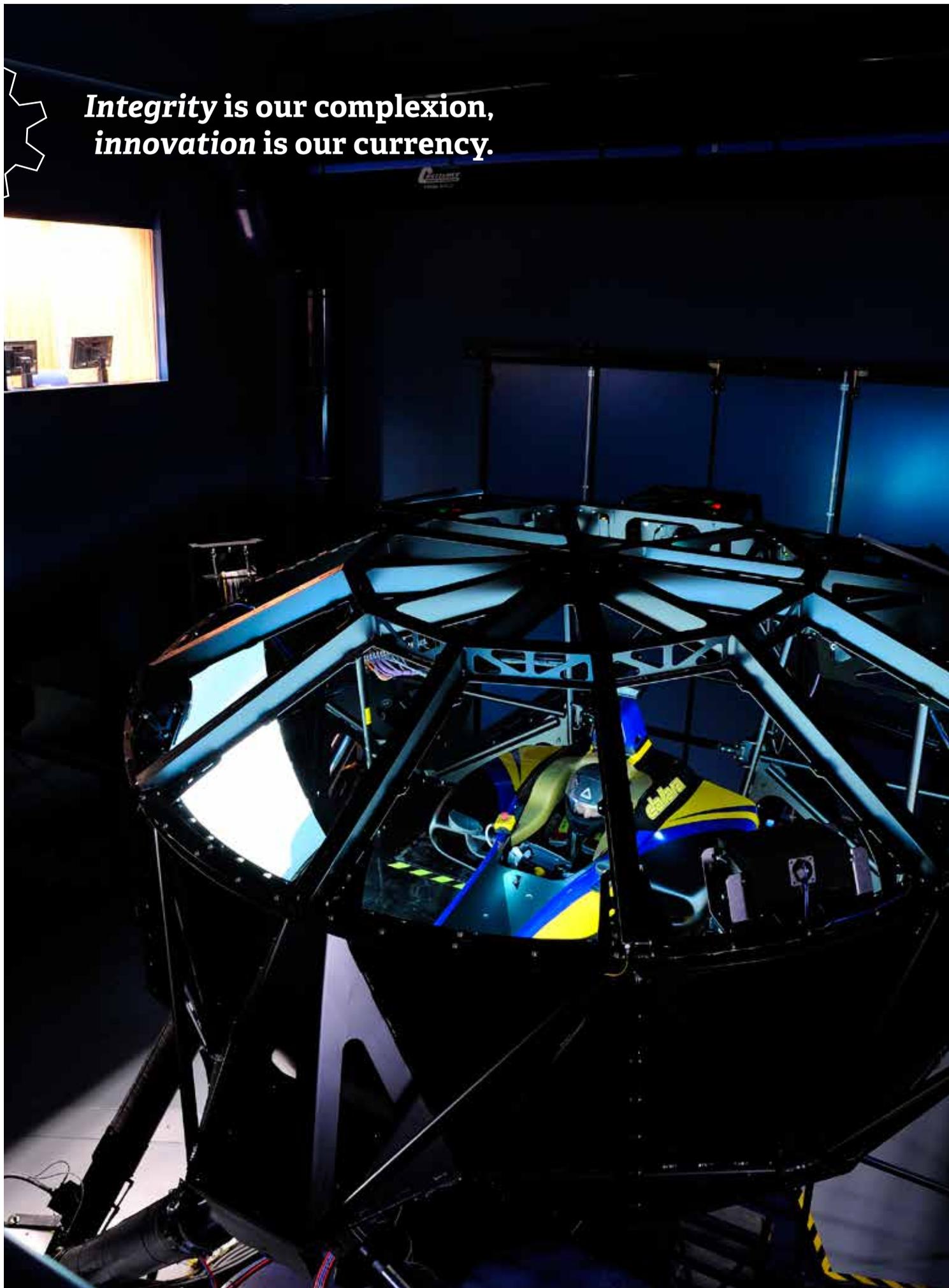
- » Indiana's workers' compensation rates are among the lowest in the nation.
- » We have no gross receipts tax or inventory tax.
- » We offer a corporate income tax apportionment structure based solely on sales.
- » Key state programs include incentives to improve capital access for fast-growing Indiana companies based on new job creation and investment.



ORTHOPEDIC CAPITAL OF THE WORLD



***Integrity is our complexion,
innovation is our currency.***



GLOBAL OPERATIONS

You could travel the world and not find a better place to do business than Indiana. That's why between 2011-2013, international companies chose to bring 13,700 new jobs to Indiana, amounting to more than \$5.1 billion in new international investment.

- » Indiana's international development efforts are supported by state field offices in China, Germany, Japan and Taiwan.
- » We are the only state with assembly plants from three major Japanese automotive companies.
- » International companies at home in Indiana include Subaru, Toyota, Honda, Faurecia, Benteler, Rolls-Royce, ArcelorMittal, BAE Systems, Robert Bosch, Roche, Siemens, ThyssenKrupp, Nestlé and Brevini Wind.



**We're not only a workforce,
but a *force that works.***



EDUCATED WORKFORCE

We've got the right people on the ground to accomplish your business objectives. With more than 75 colleges and universities, our new graduates have the knowledge and expertise you need. Add to that our best-in-the-nation status for productivity, and you've truly got a force that works for leading your company into successful territory.

A unique network of university and corporate research centers put Indiana at the forefront of process improvement technology and lean production practices in manufacturing productivity.

COLLEGES & UNIVERSITIES

4 YEAR

1. Ball State University
2. Indiana State University
3. Indiana University
4. Indiana University East
5. Indiana University Kokomo
6. Indiana University Northwest
7. Indiana University South Bend
8. Indiana University Southeast
9. IPFW
- Indiana University-Purdue University Ft. Wayne
10. IUPUC
- Indiana University-Purdue University Columbus
11. IUPUI Indianapolis
12. Purdue University
13. Purdue University Calumet
14. Purdue University North Central
15. University of Southern Indiana

2 YEAR

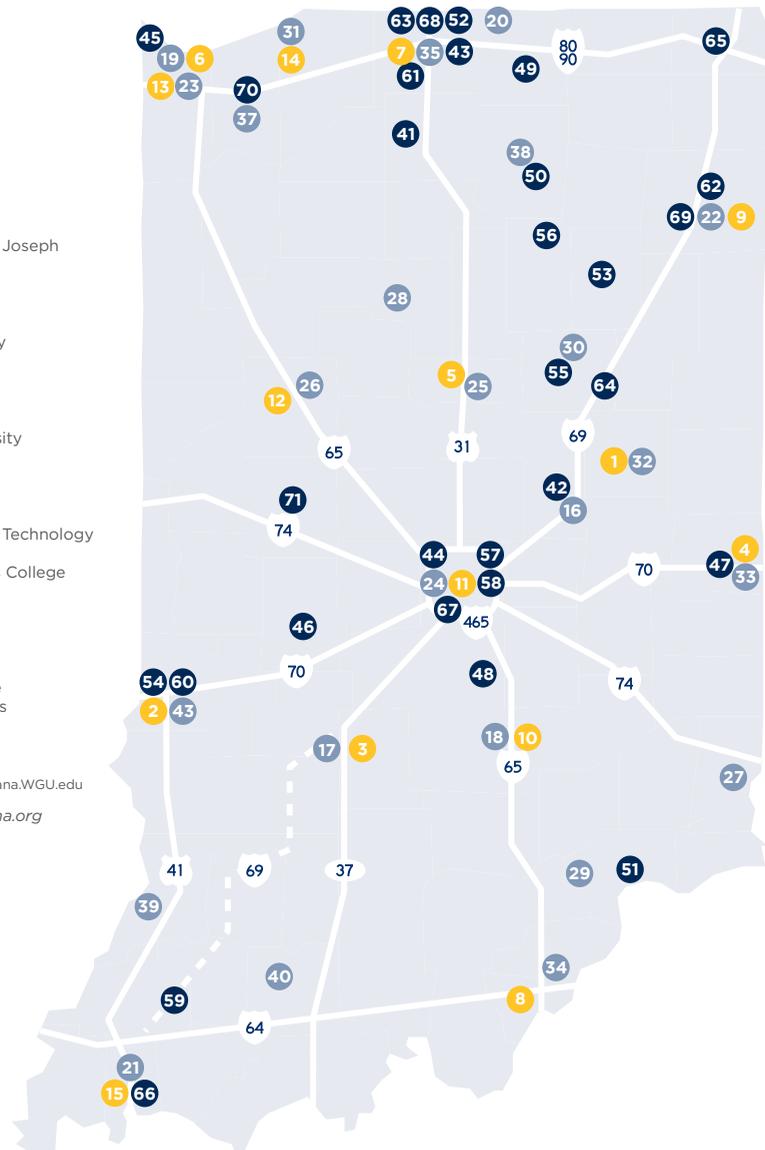
16. Ivy Tech Anderson
17. Ivy Tech Bloomington
18. Ivy Tech Columbus
19. Ivy Tech E. Chicago
20. Ivy Tech Elkhart
21. Ivy Tech Evansville
22. Ivy Tech Fort Wayne
23. Ivy Tech Gary
24. Ivy Tech Indianapolis
25. Ivy Tech Kokomo
26. Ivy Tech Lafayette
27. Ivy Tech Lawrenceburg
28. Ivy Tech Logansport
29. Ivy Tech Madison
30. Ivy Tech Marion
31. Ivy Tech Michigan City
32. Ivy Tech Muncie
33. Ivy Tech Richmond
34. Ivy Tech Sellersburg
35. Ivy Tech South Bend
36. Ivy Tech Terre Haute
37. Ivy Tech Valparaiso
38. Ivy Tech Warsaw
39. Vincennes University
40. Vincennes University Jasper

PRIVATE

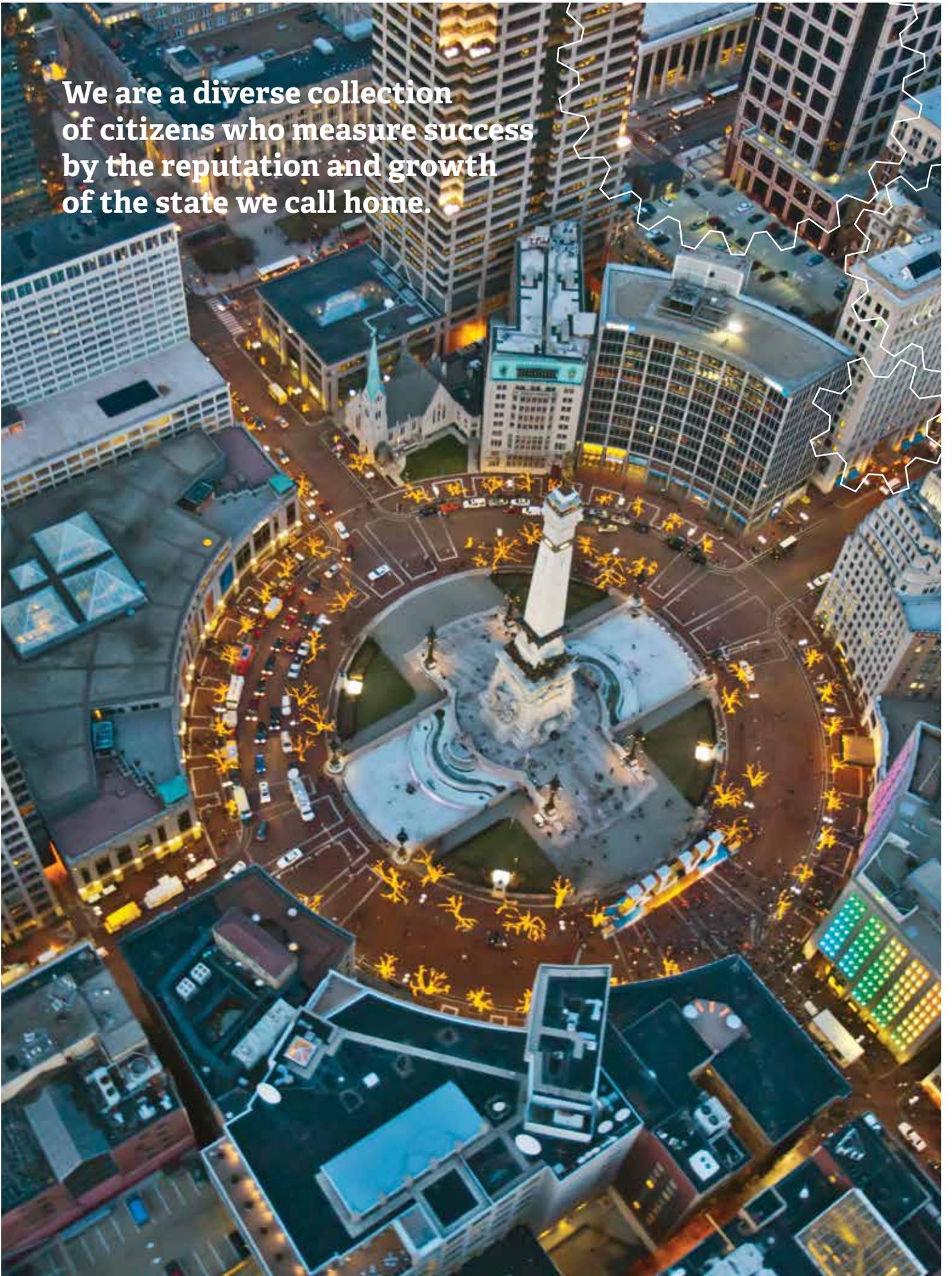
41. Ancilla Domini College
42. Anderson University
43. Bethel College
44. Butler University
45. Calumet College of Saint Joseph
46. DePauw University
47. Earlham College
48. Franklin College
49. Goshen College
50. Grace College & Seminary
51. Hanover College
52. Holy Cross College
53. Huntington University
54. Indiana Tech
55. Indiana Wesleyan University
56. Manchester College
57. Marian University
58. Martin University
59. Oakland City University
60. Rose-Hulman Institute of Technology
61. Saint Joseph's College
62. Saint Mary-of-the-Woods College
63. Saint Mary's College
64. Taylor University
65. Trine University
66. University of Evansville
67. University of Indianapolis
68. University of Notre Dame
69. University of Saint Francis
70. Valparaiso University
71. Wabash College

WGU Indiana online at Indiana.WGU.edu

Source—LearnMoreIndiana.org



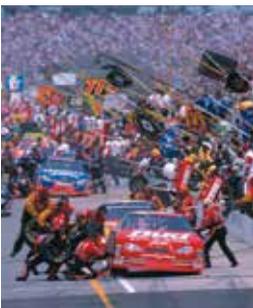
**We are a diverse collection
of citizens who measure success
by the reputation and growth
of the state we call home.**



DEVELOPING AN ATTRACTION

Indiana pulls together the best the nation has to offer in one desirable location. It's a place that's rapidly developing an attraction for world-class sports and an affinity for the arts, recreation and affordable housing. The combination has people and businesses gravitating toward Indiana.

- » Indiana's housing costs are among the most affordable in the nation, and our energy costs, state taxes and local taxes are low.
- » Several Indiana cities rank among smartest cities in which to live. In 2013, Westfield, Indiana was ranked one of America's best places to live, by CNNMoney, because it's not only thriving economically, but it has everything you could want in a place to raise a family.
- » Our capital city is home to a Super Bowl-winning football team, the nation's largest metropolitan park, the world's most famous auto race, and the largest half-marathon in the country.



SPORTS

Indiana is a magnet for motorsports, annually hosting major televised events for IndyCar, MotoGP, NASCAR and hydroplane racing action. In 2012, Indiana hosted Super Bowl XLVII.



OUTDOOR

Since its inception in 1891, Indiana has preserved over 200,000 acres of wild habitat with the creation of the Hoosier National Forest. Indiana Dunes National Lakeshore Park contains over 15,000 acres and 25 miles of shoreline along Lake Michigan.



CULTURE

Indiana has the largest children's museum in the world and one of the nation's leading art museums. Every year the Heartland Film Festival brings national exposure to independent productions shot around the world.



FAMILY FRIENDLY

Historical attractions include the restored spring resort of French Lick, Abraham Lincoln's boyhood home, the covered bridges of Parke County, and the best wooden roller coaster in the world at Holiday World.



STATE INCENTIVES

Economic Development for a Growing Economy Tax Credit

A refundable tax credit based on expected increased tax withholdings generated from the creation of new Indiana jobs.

Headquarters Relocation Tax Credit

A tax credit provided to corporations that relocate their headquarters to Indiana. The credit is assessed against the corporation's state tax liability.

Hoosier Alternative Fuel Vehicle Manufacturer Tax Credit

A tax credit applied toward investment in the manufacturing of alternative fuel vehicles. The credit is assessed against the corporation's state tax liability.

Hoosier Business Investment Tax Credit

A tax credit calculated as a percentage of the eligible capital investment to support the project.

Industrial Development Grant Fund

This grant provides assistance to municipalities and other eligible entities to reimburse a portion of eligible public infrastructure costs.

Industrial Recovery Tax Credit

A tax credit providing an incentive for companies to invest in former industrial facilities requiring significant rehabilitation or remodeling expense.

Motorsports Sales Tax Exemption

Every racecar component/part sold in Indiana is exempt from state sales tax except for tires and accessories.

Patent Income Tax Exemption

A tax exemption for patent-derived income for both utility and plant patents.

Research and Development Sales Tax Exemption

There is a 100 percent sales tax exemption for the purchase of qualified research and development equipment.

Research Expense Tax Credit

Taxpayers may receive a credit against their Indiana state income tax liability calculated as a percentage of qualified research expenses.

Skills Enhancement Fund

A reimbursable grant providing assistance to businesses to support training and upgrading skills of employees required to support new capital investment.

Venture Capital Investment Tax Credit

This tax credit improves access to capital for fast growing Indiana companies by providing individual and corporate investors an additional incentive to invest in early stage firms.

LOCAL INCENTIVES

Community-Specific Programs

Additional programs and financing tools may be available and vary by community. Contact the local economic development organization for more information.

Tax Abatement

Communities can allow real or personal property taxes to be phased in over a period of up to ten years.

Personal Property Tax Exemption for Enterprise IT Equipment

Enterprise information technology equipment purchased by an eligible business or its transferee is exempt from personal property taxation for a period agreed to by a local designating body.

Tax Increment Financing (TIF) District

Utilizes future tax revenues to pay for improvements necessary to induce development.

PROGRAMS & RESOURCES

Capital Access Program— State Small Business Credit Initiative (CAP-SSBCI)

Provides businesses with access to capital by encouraging lenders who participate in the program to make loans they may not otherwise make. The CAP-SSBCI allows lenders to consider making slightly riskier loans that might not meet conventional small business lending requirements.

Certified Technology Parks

Designation as a Certified Technology Park allows for the local recapture of certain state and local tax revenue which can be invested in the development of the park.

Elevate Ventures

ElevateVentures.com

A 501(c)(3) nonprofit organization with a mission to develop and nurture emerging and existing high potential businesses into high-performing Indiana-based companies. It provides rigorous business analysis and robust advisory services that connect companies with the resources they need to succeed long-term.

21 Fund

The goal of the 21st Century Fund is to support the resolution of next-stage capital formation issues by co-investing with institutional investors in order to further build innovative, high-impact, high-growth companies. As the 21 Fund's manager, Elevate works with early revenue-generating companies to solve product demonstration and market penetration issues in order to accelerate company growth, milestone achievement, and job creation.

Indiana Career Connect

IndianaCareerConnect.com

Matches qualified applicants with the needs of the business community. Businesses can find general labor market information, economic data, and can post job opportunities with access to thousands of Hoosier candidates.

Indiana Small Business Development Center (ISBDC)

isbdc.org

The ISBDC creates a positive and measurable impact on the formation, growth, and sustainability of Indiana's small businesses by providing entrepreneurs expert guidance and a comprehensive network of resources.

Indiana Supplier INsight Procurement EPortal

IndianaSupplierINsight.com

A business-to-business e-marketplace where companies register and participate as a supplier and/or buyer in procurement matchmaking.

Regulatory Ombudsman

The Indiana Economic Development Corporation's regulatory ombudsman assists in the process of obtaining the permits and approvals necessary for a business operation. The ombudsman serves as a liaison between companies, communities, local economic development organizations and regulatory agencies.

Shovel Ready Program

Administered by the Indiana Office of Community and Rural Affairs, the Shovel Ready designation certifies sites that are ready for economic development.

Tax-Exempt Bond Program

The Indiana Finance Authority is authorized to issue tax-exempt bonds, which lower the cost of financing for manufacturing projects, health care facilities, private institutions of higher education and certain other qualified projects.

WorkOne

IN.gov/dwd/WorkOne

WorkOne business consultants can help you hire the right people with the right skills. They create a "job profile" to define duties and take the guess work out of recruiting by identifying the skills needed. Once a profile is created, WorkOne staff can recruit and screen potential employees that meet your needs at no cost to you.

For more information visit IEDC.in.gov



If you're looking for the resources, people and encouragement to succeed on your own terms, consider Indiana—*a state that works*.

Give us a call at 800.463.8081 or find out more at iedc.in.gov.



Indiana Economic
Development Corporation
One North Capitol, Suite 700
Indianapolis, Indiana 46204

800.463.8081
t 317.232.8800
f 317.232.4146
iedc.in.gov