

DESCRIPTION

The IEDC is offering Skills Enhancement Fund (SEF) assistance under a new trial program called Workforce 2.0 for the purpose of training and providing job-specific certifications to current employees, prospective new hires, and students with plans to become employees. The grant may be provided to reimburse a portion of eligible training costs over a period of two full calendar years from the commencement of the project, a portion of which must include tuition and fees at Ivy Tech Corporate College courses.

ELIGIBLE EXPENSES

Eligible training expenses include all expenses associated with jobs skills training except:

- Trainee wages
- Orientation related to new hires
- Training mandated by law (OSHA)

EVALUATION CRITERIA

Each project will be evaluated on its individual merits and with a cost-benefit analysis after it has met the basic requirements as follows:

- Training expenses will include tuition and fees at Ivy Tech Corporate College for the purpose of nationally recognized job skills certification
- Training cost is eligible, supports the purpose of the fund, and meets all requirements as set forth in I.C. 5-28-7

REPORTING REQUIREMENTS

Upon execution of a training grant contract with IEDC, the business will be required to report for every calendar year during the term of the contract, which is approximately seven years.

Information required:

- Summary statistics relating to training, training expenses and capital investment that occur in the applicable year
- Individual employee data to support reporting requirements
- Training expense information and data supporting the positions trained will be required for each payment request

BENEFITS OF WORKFORCE 2.0

- Partnership with Ivy Tech Corporate College to provide specific job skills and assistance with screening students
- Allows training of students that are not presently employees, but will be hired upon successful training completion
- Directly tied to training expense needs and companies maintaining operations in the State
- Faster reimbursement than traditional SEF grant—60% of expenditure reimbursed subject to award cap